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### 2025 Income Tax

Standard Deduction	
Single or Married filing separately	\$15,000
Married, filing jointly	\$30,000
Head of household	\$22,500
Personal exemption	\$0

Long-Term Capital Gains and Qualified Dividends			
Single		Married Filing Jointly	
\$0 - \$48,350	0%	\$0 - \$96,700	0%
\$48,350 - \$533,400	15%	\$96,700 - \$600,050	15%
Over \$533,400	20%	Over \$600,050	20%

Head of Household		Married Filing Separately	
\$0 - \$64,750	0%	\$0 - \$48,350	0%
\$64,750 - \$566,700	15%	\$48,350 - \$300,000	15%
Over \$566,700	20%	Over \$300,000	20%

### Other tax information

Standard Deduction	
Gift tax annual exclusion	\$19,000
Highest gift tax rate	40%
Estate tax exclusion amount	\$13,990,000
Gift tax lifetime exemption	\$13,990,000
Generation skipping transfer tax exclusion	\$13,990,000

### 2025 Federal Income Tax Rates

#### Taxable income between:

Unmarried Individuals		Married, Filing Jointly	
\$0 - \$11,925	10%	\$0 - \$23,850	10%
\$11,926 - \$48,475	12%	\$23,851 - \$96,950	12%
\$48,476 - \$103,350	22%	\$96,951 - \$206,700	22%
\$103,351 - \$197,300	24%	\$206,701 - \$394,600	24%
\$197,301 - \$250,525	32%	\$394,601 - \$501,050	32%
\$250,526 - \$626,350	35%	\$501,051 - \$751,600	35%
Over \$626,350	37%	Over \$751,600	37%

Head of Household		Married, Filing Separately	
\$0 - \$17,000	10%	\$0 - \$11,925	10%
\$17,001 - \$64,850	12%	\$11,926 - \$48,475	12%
\$64,851 - \$103,350	22%	\$48,476 - \$103,350	22%
\$103,351 - \$197,300	24%	\$103,351 - \$197,300	24%
\$197,301 - \$250,500	32%	\$197,301 - \$250,525	32%
\$250,501 - \$626,350	35%	\$250,526 - \$375,800	35%
Over \$626,350	37%	Over \$375,800	37%

### Retirement Plans

IRA/Roth IRA	
IRA Contribution (under age 50) / Roth IRA	\$7,000
IRA contribution (50 and older) / Roth IRA	\$8,000
IRA deduction phase-out (qualified plan participant)	
Single or HOH	\$79,000 - \$89,000
Married, filing jointly	\$126,000 - \$146,000
Married, filing separately	\$0 - \$10,000
Spousal IRA deduction phase-out	\$236,000 - \$246,000
Phase-Out of Roth IRA Contribution Eligibility	
Single	\$150,000 - \$165,000
Married, filing jointly	\$236,000 - \$246,000
Married, filing separately	\$0 - \$10,000
Employer Sponsored Retirement Plans (SEP)	
SEP contributions: up to 25% of compensation (limit \$70,000)	
Minimum compensation for SEP participant	\$750
Simple Plan	
Simple elective deferral (under age 50)	\$16,500
Simple elective deferral (50 and older)	\$20,000
Individual 401(k)	
Employer contribution	Up to 25% of compensation
Employee salary deferral (under 50)	\$23,500
Employee salary deferral (50 -59)	\$31,000
Employee salary deferral (60-63)	\$34,750
Employee salary deferral (64 and older)	\$31,000
Total employer & employee additions	\$70,000
	\$77,500 (age 50-59 and 64 and older)
	\$81,250 (age 60-63)
Other Retirement Plans	
403(b), 457, and SARSEP elective deferral (under 50)**	\$23,500
403(b), 457, and SARSEP elective deferral (50 & older)	\$31,000
Section 415 limit on additions to defined contribution plans	\$70,000
Section 415 limit on defined benefit plans	\$280,000
Highly compensated employee	\$160,000
Annual limit on includible compensation	\$350,000

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